

SHREE AMBIKA SUGARS LIMITED (IN LIQUIDATION)

Outcome of the voting results on the Resolution to consider and approve the Scheme of Compromise or Arrangement submitted by M/s. SNJ Distillers Private Limited.

13th June 2023

Sub: Outcome of the NCLT convened meeting of the Stakeholders Committee of Shree Ambika Sugars Limited (in Liquidation) to consider and approve the scheme of Compromise or Arrangement submitted by M/s. SNJ Distillers Private Limited.

Pursuant to the order dated 13th April, 2023 (“Order”) passed by the National Company Law Tribunal, Chennai Bench (“NCLT”) in the Company Scheme Application in the matter of M/s. Shree Ambika Sugars Limited (in Liquidation), the Tribunal Convened Meeting of the Stakeholders Committee of the Company was held on 01st June, 2023, at 4.00 PM at the office of the Liquidator at Plot no 6, First Floor, State Bank Nagar, Paschim Vihar, New Delhi 110063 (convened electronically via video conferencing).

The NCLT had appointed Shri. V. Nallasenapathy, as the Chairman for the Stakeholders Committee Meeting.

Based on the Report of the Chairman, the Resolution as set out in the Notice of Tribunal Convened Meeting of the Stakeholders Committee to consider and approve Scheme of Compromise or Arrangement submitted by M/s. SNJ Distillers Private Limited on M/s. Shree Ambika Sugars Limited (in Liquidation) has been duly approved by the Stakeholders with requisite majority.

Sd/-

Anurag Goel

(Liquidator – M/s Shree Ambika Sugars Limited)

IBBI/IPA-001/IP-P00876/2017-2018/11460.

Plot No. 6, First Floor, State Bank Nagar

Paschim Vihar, New Delhi 110063

Mail ID: agoel@caanurag.com

Correspondence Mail ID: cirp.ambikasugars@caanurag.com